



Market Report Express

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SSPX Yearly CHF Trade Turnover (single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
7	2025	677,993,182	332,008,306	26,836	Leverage Product
			188,957,371	8,769	Participation Product
			154,209,719	4,595	Yield Enhancement Product
			2,377,598	74	Capital Protection Product
			440,188	20	Investment Product with Reference Entity
			275,866,404	22,325	Leverage Product
			216,528,477	6,322	Participation Product
6	2025	615,088,418	117,704,196	3,608	Yield Enhancement Product
			4,764,487	97	Capital Protection Product
			224,854	12	Investment Product with Reference Entity
			283,433,600	24,718	Leverage Product
			279,995,006	7,405	Participation Product
			125,615,427	4,210	Yield Enhancement Product
			2,981,261	74	Capital Protection Product
5	2025	692,691,417	666,123	15	Investment Product with Reference Entity
			355,256,567	34,048	Leverage Product
			272,170,933	9,224	Participation Product
			176,415,037	5,698	Yield Enhancement Product
			5,417,602	155	Capital Protection Product
			924,068	23	Investment Product with Reference Entity
			333,514,344	32,253	Leverage Product
4	2025	810,184,207	236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
			4,711,711	125	Capital Protection Product
			190,647	12	Investment Product with Reference Entity
			305,272,500	27,388	Leverage Product
			308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
3	2025	739,472,798	3,298,417	111	Capital Protection Product
			499,210	18	Investment Product with Reference Entity
2	2025	794,565,989			



SSPX Yearly CHF Trade Turnover

(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
1	2025	855,278,778	344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
			2,147,268	29	Investment Product with Reference Entity



Number of derivative listings by month

Jan 2025 to Jul 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Jul 2025	12,720	11,670	Leverage Product
		980	Yield Enhancement Product
		36	Participation Product
		34	Capital Protection Product
		0	Investment Product with Reference Entity
Jun 2025	11,996	0	Various
		11,052	Leverage Product
		880	Yield Enhancement Product
		31	Participation Product
		26	Capital Protection Product
Mai 2025	13,577	7	Investment Product with Reference Entity
		0	Various
		12,694	Leverage Product
		836	Yield Enhancement Product
		25	Capital Protection Product
Apr 2025	26,169	21	Participation Product
		1	Investment Product with Reference Entity
		0	Various
		25,253	Leverage Product
		852	Yield Enhancement Product
Mrz 2025	15,550	41	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
		14,472	Leverage Product
Feb 2025	10,510	1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
		5	Investment Product with Reference Entity
		0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various



Number of derivative listings by month

Jan 2025 to Jul 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Jan 2025	10,618	9,905	Leverage Product
		640	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various



CHF Turnover by Issuer (single counted / all instruments)

Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	238,159,780	35.13%	13,055
ZKB	115,225,778	17.00%	7,238
UBS	92,132,444	13.59%	6,934
Julius Bär	64,995,636	9.59%	4,226
Leonteq Securities	64,663,213	9.54%	4,378
Swissquote Bank SA	27,414,672	4.04%	1,592
Raiffeisen	20,547,607	3.03%	728
Luzerner Kantonalbank	17,407,370	2.57%	1,164
Banque Cantonale Vaudoise	16,679,475	2.46%	463
Basler Kantonalbank	5,224,903	0.77%	184
Banque Internationale à Lux.	4,955,349	0.73%	46
J. Safra Sarasin	2,876,575	0.42%	38
BNP Paribas	2,236,175	0.33%	126
EFG International	1,884,280	0.28%	26
Cornèr Bank	1,774,764	0.26%	58
Société Générale	694,764	0.10%	16
Helvetische Bank	567,560	0.08%	19
Goldman Sachs	552,838	0.08%	3
Total	677,993,182	100.00%	40,294

CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,755,928,270	33.86%	103,710
ZKB	853,550,924	16.46%	46,626
UBS	798,359,427	15.40%	52,762
Julius Bär	554,033,684	10.68%	28,153
Leonteq Securities	382,641,396	7.38%	22,921
Swissquote Bank SA	193,392,808	3.73%	9,816
Raiffeisen	172,443,246	3.33%	5,873
Luzerner Kantonalbank	170,647,971	3.29%	9,553
Banque Cantonale Vaudoise	105,877,839	2.04%	3,465
EFG International	47,892,947	0.92%	330
Basler Kantonalbank	35,421,511	0.68%	1,353
BNP Paribas	26,041,845	0.50%	2,103
Banque Internationale à Lux.	25,304,344	0.49%	300
J. Safra Sarasin	25,022,084	0.48%	241
Cornèr Bank	16,787,755	0.32%	549
Société Générale	13,637,039	0.26%	349
Helvetische Bank	7,699,787	0.15%	232
Goldman Sachs	591,913	0.01%	9
Total	5,185,274,789	100.00%	288,345



Monthly turnover in Investment products with additional credit risk
Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	440,188	100.00%	20
Total	440,188	100.00%	20



Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	4,982,093	97.83%	124
Leonteq Securities	95,416	1.87%	4
EFG International	14,850	0.29%	1
Total	5,092,359	100.00%	129



Monthly turnover in Capital Protection Products Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	1,153,791	48.53%	27
Julius Bär	536,840	22.58%	10
ZKB	172,149	7.24%	6
Goldman Sachs	156,118	6.57%	1
Vontobel	136,435	5.74%	15
Raiffeisen	121,438	5.11%	3
Swissquote Bank SA	72,897	3.07%	9
Banque Internationale à Lux.	18,181	0.76%	1
UBS	9,748	0.41%	2
Total	2,377,598	100.00%	74



Cumulated turnover in Capital Protection Products 03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	6,907,980	25.83%	211
ZKB	5,692,696	21.29%	146
Julius Bär	5,132,516	19.19%	82
Raiffeisen	2,378,761	8.90%	50
Swissquote Bank SA	1,894,370	7.08%	82
Banque Internationale à Lux.	1,790,041	6.69%	6
Vontobel	1,479,076	5.53%	113
UBS	880,840	3.29%	40
Luzerner Kantonalbank	293,368	1.10%	7
Goldman Sachs	174,293	0.65%	5
EFG International	82,144	0.31%	3
Basler Kantonalbank	34,574	0.13%	2
Total	26,740,658	100.00%	747



Monthly turnover in Participation Products Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	44,999,087	23.81%	2,957
ZKB	38,150,860	20.19%	1,295
Vontobel	34,289,074	18.15%	1,095
UBS	21,599,097	11.43%	757
Swissquote Bank SA	18,125,778	9.59%	1,243
Luzerner Kantonalbank	12,599,289	6.67%	1,048
Banque Cantonale Vaudoise	11,132,712	5.89%	213
J. Safra Sarasin	2,793,519	1.48%	31
EFG International	1,534,020	0.81%	12
Julius Bär	1,526,839	0.81%	18
Raiffeisen	1,264,456	0.67%	65
Helvetische Bank	567,560	0.30%	19
BNP Paribas	262,650	0.14%	12
Banque Internationale à Lux.	89,355	0.05%	3
Société Générale	23,076	0.01%	1
Total	188,957,371	100.00%	8,769



Cumulated turnover in Participation Products 03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	391,779,625	21.25%	9,595
Vontobel	344,664,199	18.69%	8,989
UBS	281,128,098	15.25%	6,515
Leonteq Securities	270,274,373	14.66%	16,694
Julius Bär	156,609,308	8.49%	465
Swissquote Bank SA	138,195,089	7.49%	7,590
Luzerner Kantonalbank	122,460,885	6.64%	8,427
Banque Cantonale Vaudoise	58,371,652	3.17%	1,241
EFG International	29,240,539	1.59%	155
J. Safra Sarasin	24,066,317	1.31%	215
Raiffeisen	15,485,552	0.84%	687
Helvetische Bank	7,699,787	0.42%	232
BNP Paribas	2,451,294	0.13%	116
Banque Internationale à Lux.	1,266,286	0.07%	17
Société Générale	213,038	0.01%	7
Total	1,843,906,040	100.00%	60,945



Monthly turnover in Yield Enhancement Products Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	27,835,987	18.05%	702
Vontobel	27,559,712	17.87%	618
UBS	26,134,744	16.95%	852
Raiffeisen	19,161,713	12.43%	660
Leonteq Securities	10,750,909	6.97%	439
Julius Bär	10,495,986	6.81%	309
Swissquote Bank SA	9,215,997	5.98%	340
Banque Cantonale Vaudoise	5,546,763	3.60%	250
Basler Kantonalbank	5,224,903	3.39%	184
Banque Internationale à Lux.	4,847,813	3.14%	42
Luzerner Kantonalbank	4,808,081	3.12%	116
Cornèr Bank	1,774,764	1.15%	58
Goldman Sachs	396,720	0.26%	2
EFG International	350,260	0.23%	14
J. Safra Sarasin	83,056	0.05%	7
Société Générale	22,309	0.01%	2
Total	154,209,719	100.00%	4,595



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	183,849,877	17.03%	4,903
UBS	181,373,841	16.80%	6,214
Vontobel	156,207,067	14.47%	4,144
Raiffeisen	154,578,933	14.32%	5,136
Leonteq Securities	79,150,228	7.33%	3,017
Julius Bär	76,399,604	7.08%	2,141
Swissquote Bank SA	53,303,349	4.94%	2,144
Luzerner Kantonalbank	47,893,718	4.44%	1,119
Banque Cantonale Vaudoise	47,506,187	4.40%	2,224
Basler Kantonalbank	35,386,937	3.28%	1,351
Banque Internationale à Lux.	22,248,017	2.06%	277
EFG International	18,554,721	1.72%	170
Cornèr Bank	16,787,755	1.55%	549
Société Générale	5,072,750	0.47%	90
J. Safra Sarasin	955,767	0.09%	26
Goldman Sachs	417,620	0.04%	4
Total	1,079,686,373	100.00%	33,509



Monthly turnover in Leverage Products Jul 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	175,734,371	52.93%	11,307
Julius Bär	52,435,970	15.79%	3,889
ZKB	49,066,781	14.78%	5,235
UBS	44,388,855	13.37%	5,323
Leonteq Securities	7,759,425	2.34%	955
BNP Paribas	1,973,525	0.59%	114
Société Générale	649,379	0.20%	13
Total	332,008,306	100.00%	26,836



Cumulated turnover in Leverage Products 03.01.2025 - 31.07.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,248,595,834	55.99%	90,340
UBS	334,976,648	15.02%	39,993
Julius Bär	315,892,256	14.17%	25,465
ZKB	272,228,726	12.21%	31,982
Leonteq Securities	26,213,399	1.18%	2,995
BNP Paribas	23,590,551	1.06%	1,987
Société Générale	8,351,251	0.37%	252
EFG International	694	0.00%	1
Total	2,229,849,359	100.00%	193,015



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	5,185,274,789	5,092,359	129	Investment Product with Reference Entity
		26,740,658	747	Capital Protection Product
		1,079,686,373	33,509	Yield Enhancement Product
		1,843,906,040	60,945	Participation Product
		2,229,849,359	193,015	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
		1,962,807,161	55,755	Yield Enhancement Product
2024	9,030,968,484	3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
		2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
2023	8,004,864,719	153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
		117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
2022	12,131,997,766	11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
		8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
2021	20,142,480,181	3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
		124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
2020	22,597,905,658	145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
		4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2019	17,753,425,605			
2018	15,046,691,739			
2017	15,990,986,914			



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
2015	26,891,181,873	3,439,090,630	73,158	Yield Enhancement Product
		10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
2014	26,831,325,933	12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
		1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
2013	30,332,814,627	1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
		16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
2012	31,886,461,160	11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
2011	51,875,108,827	144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
2010	39,714,849,206	14,049,589,048	143,193	Participation Product
		34,545,229,023	1,872,610	Leverage Product
		60,375,551,495		
2009	37,082,894,774	2,831,267,868	38,691	Capital Protection Product
2008	60,375,551,495			
2007	66,336,455,042			

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2025	101,504	94,762	Leverage Product
		6,303	Yield Enhancement Product
		244	Participation Product
		176	Capital Protection Product
		19	Investment Product with Reference Entity
		0	Various
2024	110,811	99,390	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2023	102,510	90,762	Leverage Product
		11,204	Yield Enhancement Product
		342	Participation Product
		153	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
2022	95,215	83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
2021	57,392	44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,989	48,765	Leverage Product
		11,559	Yield Enhancement Product
		578	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2019	42,415	30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
		0	Various
2018	39,357	28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2017	35,912	25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2016	35,630	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
2015	42,732	56	Investment Product with Reference Entity
		2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
2014	39,297	151	Capital Protection Product
		125	Investment Product with Reference Entity
		0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
2013	46,074	691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
		0	Various
		37,020	Leverage Product
2012	45,024	7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
		0	Various
2011	52,416	35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2010	41,186	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
2009	29,766	391	Capital Protection Product
		34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
2008	25,052	8	Various
		25,052	Leverage Product
2007	25,052	3,709	Yield Enhancement Product
		3,709	Yield Enhancement Product