



Market Report Express

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SSPX Yearly CHF Trade Turnover

(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
4	2025	810,184,207	355,256,567	34,048	Leverage Product
			272,170,933	9,224	Participation Product
			176,415,037	5,698	Yield Enhancement Product
			5,417,602	155	Capital Protection Product
			924,068	23	Investment Product with Reference Entity
			333,514,344	32,253	Leverage Product
			236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
			4,711,711	125	Capital Protection Product
			190,647	12	Investment Product with Reference Entity
3	2025	739,472,798	305,272,500	27,388	Leverage Product
			308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
			3,298,417	111	Capital Protection Product
			499,210	18	Investment Product with Reference Entity
2	2025	794,565,989	344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
1	2025	855,278,778	2,147,268	29	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover
(single counted)



Number of derivative listings by month

Jan 2025 to Apr 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Apr 2025	26,169	25,253	Leverage Product
		852	Yield Enhancement Product
		41	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
		14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
Mrz 2025	15,550	5	Investment Product with Reference Entity
		0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
Feb 2025	10,510	55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various
		10,618	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
		0	Investment Product with Reference Entity
		0	Various
Jan 2025	10,618	25,253	Leverage Product
		852	Yield Enhancement Product
		41	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
		14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product



Number of derivative listings by month

None to None



CHF Turnover by Issuer (single counted / all instruments)

Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	281,223,180	34.71%	18,811
UBS	126,126,912	15.57%	8,762
ZKB	125,068,455	15.44%	7,827
Julius Bär	94,635,332	11.68%	4,864
Leonteq Securities	45,492,528	5.62%	3,012
Luzerner Kantonalbank	36,762,338	4.54%	1,765
Swissquote Bank SA	32,590,959	4.02%	1,625
Raiffeisen	31,691,475	3.91%	1,040
Banque Cantonale Vaudoise	13,249,244	1.64%	525
Basler Kantonalbank	6,124,492	0.76%	236
Banque Internationale à Lux.	3,439,150	0.42%	42
BNP Paribas	3,215,437	0.40%	337
EFG International	3,193,213	0.39%	47
J. Safra Sarasin	3,010,056	0.37%	31
Cornèr Bank	2,083,207	0.26%	98
Société Générale	1,543,421	0.19%	87
Helvetische Bank	734,808	0.09%	39
Total	810,184,207	100.00%	49,148



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,094,021,145	34.19%	64,907
UBS	542,121,149	16.94%	34,741
ZKB	512,173,894	16.01%	27,975
Julius Bär	299,851,663	9.37%	16,489
Leonteq Securities	219,354,515	6.86%	13,232
Swissquote Bank SA	120,934,420	3.78%	5,888
Luzerner Kantonalbank	116,501,150	3.64%	6,230
Raiffeisen	113,173,081	3.54%	3,838
Banque Cantonale Vaudoise	63,906,567	2.00%	2,102
Basler Kantonalbank	23,662,934	0.74%	899
EFG International	21,525,732	0.67%	196
BNP Paribas	20,332,165	0.64%	1,669
J. Safra Sarasin	14,426,215	0.45%	131
Banque Internationale à Lux.	14,346,191	0.45%	191
Cornèr Bank	11,564,769	0.36%	375
Société Générale	6,168,463	0.19%	239
Helvetische Bank	5,399,533	0.17%	158
Goldman Sachs	38,186	0.00%	5
Total	3,199,501,772	100.00%	179,265



Monthly turnover in Investment products with additional credit risk Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	903,214	97.74%	22
Leonteq Securities	20,854	2.26%	1
Total	924,068	100.00%	23



Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	3,715,081	98.77%	79
Leonteq Securities	31,263	0.83%	2
EFG International	14,850	0.39%	1
Total	3,761,194	100.00%	82



Monthly turnover in Capital Protection Products Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	1,703,031	31.44%	46
Julius Bär	1,355,430	25.02%	16
Leonteq Securities	1,219,741	22.51%	39
Raiffeisen	448,115	8.27%	10
Swissquote Bank SA	254,741	4.70%	17
Vontobel	201,203	3.71%	20
Luzerner Kantonalbank	142,530	2.63%	2
Banque Internationale à Lux.	58,395	1.08%	2
UBS	34,416	0.64%	3
Total	5,417,602	100.00%	155



Cumulated turnover in Capital Protection Products 03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	4,551,771	27.39%	140
ZKB	3,995,249	24.04%	112
Julius Bär	2,484,766	14.95%	38
Swissquote Bank SA	1,733,849	10.43%	65
Raiffeisen	1,590,368	9.57%	34
Vontobel	876,175	5.27%	63
UBS	823,954	4.96%	33
Luzerner Kantonalbank	249,547	1.50%	5
Banque Internationale à Lux.	177,630	1.07%	4
EFG International	82,144	0.49%	3
Basler Kantonalbank	34,574	0.21%	2
Goldman Sachs	17,286	0.10%	3
Total	16,617,312	100.00%	502



Monthly turnover in Participation Products Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	59,318,426	21.79%	1,526
UBS	49,203,757	18.08%	1,034
Vontobel	43,214,192	15.88%	1,319
Julius Bär	30,246,577	11.11%	103
Leonteq Securities	28,791,059	10.58%	2,105
Luzerner Kantonalbank	25,456,773	9.35%	1,568
Swissquote Bank SA	22,948,604	8.43%	1,225
Banque Cantonale Vaudoise	5,534,523	2.03%	129
J. Safra Sarasin	2,963,749	1.09%	27
Raiffeisen	2,337,412	0.86%	113
EFG International	817,573	0.30%	22
Helvetische Bank	734,808	0.27%	39
Banque Internationale à Lux.	515,543	0.19%	4
BNP Paribas	87,937	0.03%	10
Total	272,170,933	100.00%	9,224



Cumulated turnover in Participation Products 03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	237,690,489	20.52%	5,900
ZKB	233,176,782	20.13%	5,775
UBS	196,921,544	17.00%	4,211
Leonteq Securities	158,196,828	13.66%	10,426
Julius Bär	90,919,306	7.85%	380
Swissquote Bank SA	87,643,351	7.57%	4,565
Luzerner Kantonalbank	82,167,175	7.09%	5,533
Banque Cantonale Vaudoise	34,310,383	2.96%	729
J. Safra Sarasin	13,701,044	1.18%	118
Raiffeisen	11,664,409	1.01%	502
Helvetische Bank	5,399,533	0.47%	158
EFG International	4,237,074	0.37%	60
BNP Paribas	1,243,246	0.11%	77
Banque Internationale à Lux.	1,025,007	0.09%	11
Société Générale	129,014	0.01%	4
Total	1,158,425,185	100.00%	38,449



Monthly turnover in Yield Enhancement Products Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
UBS	33,245,543	18.85%	1,162
Raiffeisen	28,905,948	16.39%	917
Vontobel	27,133,925	15.38%	691
ZKB	22,519,843	12.77%	793
Leonteq Securities	12,411,376	7.04%	461
Luzerner Kantonalbank	11,163,035	6.33%	195
Julius Bär	10,341,806	5.86%	298
Swissquote Bank SA	9,387,614	5.32%	383
Banque Cantonale Vaudoise	7,714,722	4.37%	396
Basler Kantonalbank	6,124,492	3.47%	236
Banque Internationale à Lux.	2,865,211	1.62%	36
EFG International	2,375,640	1.35%	25
Cornèr Bank	2,083,207	1.18%	98
Société Générale	96,368	0.05%	3
J. Safra Sarasin	46,307	0.03%	4
Total	176,415,037	100.00%	5,698



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
UBS	118,598,368	17.39%	3,923
ZKB	114,059,044	16.72%	3,152
Raiffeisen	99,918,304	14.65%	3,302
Vontobel	92,194,611	13.52%	2,495
Leonteq Securities	50,238,179	7.36%	1,983
Julius Bär	43,680,237	6.40%	1,278
Luzerner Kantonalbank	34,084,428	5.00%	692
Swissquote Bank SA	31,557,221	4.63%	1,258
Banque Cantonale Vaudoise	29,596,184	4.34%	1,373
Basler Kantonalbank	23,628,360	3.46%	897
EFG International	17,190,970	2.52%	131
Banque Internationale à Lux.	13,143,554	1.93%	176
Cornèr Bank	11,564,769	1.70%	375
Société Générale	1,956,731	0.29%	46
J. Safra Sarasin	725,171	0.11%	13
Goldman Sachs	20,900	0.00%	2
Total	682,157,032	100.00%	21,096



Monthly turnover in Leverage Products Apr 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	209,770,645	59.05%	16,759
Julius Bär	52,691,519	14.83%	4,447
UBS	43,643,197	12.28%	6,563
ZKB	41,527,155	11.69%	5,462
BNP Paribas	3,127,500	0.88%	327
Leonteq Securities	3,049,498	0.86%	406
Société Générale	1,447,053	0.41%	84
Total	355,256,567	100.00%	34,048



Cumulated turnover in Leverage Products 03.01.2025 - 30.04.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	759,544,789	56.74%	56,370
UBS	225,777,283	16.87%	26,574
Julius Bär	162,767,354	12.16%	14,793
ZKB	160,942,818	12.02%	18,936
BNP Paribas	19,088,919	1.43%	1,592
Leonteq Securities	6,336,474	0.47%	681
Société Générale	4,082,718	0.31%	189
EFG International	694	0.00%	1
Total	1,338,541,048	100.00%	119,136



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	3,199,501,772	3,761,194	82	Investment Product with Reference Entity
		16,617,312	502	Capital Protection Product
		682,157,032	21,096	Yield Enhancement Product
		1,158,425,185	38,449	Participation Product
		1,338,541,048	119,136	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
2024	9,030,968,484	1,962,807,161	55,755	Yield Enhancement Product
		3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
2022	12,131,997,766	117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
		11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
2021	20,142,480,181	8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
2020	17,753,425,605	124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
2019	15,046,691,739	4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2018	15,990,986,914			
2017				

SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
		3,439,090,630	73,158	Yield Enhancement Product
2015	26,891,181,873	10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
		12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
2014	26,831,325,933	1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
		1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
2013	30,332,814,627	16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
		11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
2012	31,886,461,160	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2011	51,875,108,827	3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		34,545,229,023	1,872,610	Leverage Product
		2,831,267,868	38,691	Capital Protection Product
2010	39,714,849,206			
2009	37,082,894,774			
2008	60,375,551,495			
2007	66,336,455,042			

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2025	63,491	59,629	Leverage Product
		3,598	Yield Enhancement Product
		159	Participation Product
		94	Capital Protection Product
		11	Investment Product with Reference Entity
		0	Various
		99,390	Leverage Product
2024	110,811	10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
		90,762	Leverage Product
		11,204	Yield Enhancement Product
2023	102,510	342	Participation Product
		153	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
		83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
2022	95,215	163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
		44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
2021	57,392	1	Investment Product with Reference Entity
		0	Various
		48,765	Leverage Product
		11,559	Yield Enhancement Product
		576	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
2020	60,987	0	Various
		30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
		0	Various
2019	42,415	28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various
2018	39,357	0	Various

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2017	35,912	25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
		0	Various
2016	35,630	28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
		56	Investment Product with Reference Entity
		2	Various
2015	42,732	34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
		151	Capital Protection Product
		125	Investment Product with Reference Entity
		0	Various
2014	39,297	30,804	Leverage Product
		7,491	Yield Enhancement Product
		691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
		0	Various
2013	46,074	37,020	Leverage Product
		7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
		0	Various
2012	45,024	35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
		3	Various
2011	52,416	43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
		391	Capital Protection Product
		34,148	Leverage Product
2010	41,186	5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
		8	Various
		25,052	Leverage Product
		3,709	Yield Enhancement Product
2009	29,766	3,709	Yield Enhancement Product