



Market Report Express

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SSPX Yearly CHF Trade Turnover (single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
10	2025	1,050,696,572	491,235,009	34,212	Leverage Product
			369,448,648	10,888	Participation Product
			185,753,381	5,501	Yield Enhancement Product
			3,172,114	92	Capital Protection Product
			1,087,420	12	Investment Product with Reference Entity
9	2025	789,003,781	383,124,219	25,778	Leverage Product
			240,628,738	8,098	Participation Product
			158,408,632	5,190	Yield Enhancement Product
			6,132,892	116	Capital Protection Product
			709,299	38	Investment Product with Reference Entity
8	2025	620,366,437	276,945,343	22,187	Leverage Product
			190,518,404	7,378	Participation Product
			150,528,471	4,378	Yield Enhancement Product
			1,616,728	72	Capital Protection Product
			757,490	20	Investment Product with Reference Entity
7	2025	678,080,932	332,008,306	26,836	Leverage Product
			188,957,371	8,769	Participation Product
			154,297,469	4,596	Yield Enhancement Product
			2,377,598	74	Capital Protection Product
			440,188	20	Investment Product with Reference Entity
6	2025	615,088,418	275,866,404	22,325	Leverage Product
			216,528,477	6,322	Participation Product
			117,704,196	3,608	Yield Enhancement Product
			4,764,487	97	Capital Protection Product
			224,854	12	Investment Product with Reference Entity
5	2025	692,691,417	283,433,600	24,718	Leverage Product
			279,995,006	7,405	Participation Product
			125,615,427	4,210	Yield Enhancement Product
			2,981,261	74	Capital Protection Product
			666,123	15	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover

(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
4	2025	810,184,207	355,256,567	34,048	Leverage Product
			272,170,933	9,224	Participation Product
			176,415,037	5,698	Yield Enhancement Product
			5,417,602	155	Capital Protection Product
			924,068	23	Investment Product with Reference Entity
			333,514,344	32,253	Leverage Product
			236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
3	2025	739,472,798	4,711,711	125	Capital Protection Product
			190,647	12	Investment Product with Reference Entity
			305,272,500	27,388	Leverage Product
			308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
2	2025	794,565,989	3,298,417	111	Capital Protection Product
			499,210	18	Investment Product with Reference Entity
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
1	2025	855,278,778	3,189,582	111	Capital Protection Product
			2,147,268	29	Investment Product with Reference Entity



Number of derivative listings by month

Jan 2025 to Okt 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Okt 2025	10,518	9,727	Leverage Product
		760	Yield Enhancement Product
		16	Capital Protection Product
		15	Participation Product
		0	Investment Product with Reference Entity
		0	Various
Sep 2025	14,253	13,122	Leverage Product
		1,080	Yield Enhancement Product
		23	Capital Protection Product
		22	Participation Product
		6	Investment Product with Reference Entity
		0	Various
Aug 2025	11,354	10,373	Leverage Product
		942	Yield Enhancement Product
		26	Capital Protection Product
		13	Participation Product
		0	Investment Product with Reference Entity
		0	Various
Jul 2025	12,720	11,670	Leverage Product
		980	Yield Enhancement Product
		36	Participation Product
		34	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
Jun 2025	11,996	11,052	Leverage Product
		880	Yield Enhancement Product
		31	Participation Product
		26	Capital Protection Product
		7	Investment Product with Reference Entity
		0	Various
Mai 2025	13,577	12,694	Leverage Product
		836	Yield Enhancement Product
		25	Capital Protection Product
		21	Participation Product
		1	Investment Product with Reference Entity
		0	Various



Number of derivative listings by month

Jan 2025 to Okt 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Apr 2025	26,169	25,253	Leverage Product
		858	Yield Enhancement Product
		35	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
		14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
Mrz 2025	15,550	5	Investment Product with Reference Entity
		0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
Feb 2025	10,510	55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various
Jan 2025	10,618	0	Various



CHF Turnover by Issuer (single counted / all instruments)

Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	405,165,095	38.41%	18,000
UBS	177,608,038	16.84%	8,985
ZKB	167,812,445	15.91%	8,671
Julius Bär	99,518,706	9.43%	4,351
Leonteq Securities	65,523,094	6.21%	5,500
Swissquote Bank SA	34,540,640	3.27%	1,487
Raiffeisen	30,179,856	2.86%	962
Banque Cantonale Vaudoise	27,795,882	2.64%	574
Luzerner Kantonalbank	21,491,925	2.04%	1,469
J. Safra Sarasin	8,278,402	0.78%	86
Basler Kantonalbank	6,138,400	0.58%	239
Null	4,095,221	0.39%	274
Cornèr Bank	1,527,957	0.14%	59
BNP Paribas	1,464,827	0.14%	197
Banque Internationale à Lux.	1,330,960	0.13%	39
Société Générale	1,144,506	0.11%	48
EFG International	832,129	0.08%	13
Helvetische Bank	297,577	0.03%	24
Goldman Sachs	46,134	0.00%	1
Total	1,054,791,794	100.00%	50,979



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,717,414,221	35.52%	146,057
ZKB	1,246,076,487	16.29%	68,410
UBS	1,163,451,568	15.21%	74,085
Julius Bär	753,496,766	9.85%	39,882
Leonteq Securities	567,581,038	7.42%	36,144
Swissquote Bank SA	282,137,853	3.69%	13,901
Raiffeisen	250,468,578	3.27%	8,437
Luzerner Kantonalbank	230,188,189	3.01%	13,050
Banque Cantonale Vaudoise	169,337,971	2.21%	4,885
Basler Kantonalbank	52,490,834	0.69%	1,984
EFG International	50,378,694	0.66%	375
J. Safra Sarasin	44,479,368	0.58%	419
Banque Internationale à Lux.	33,370,140	0.44%	418
BNP Paribas	31,089,243	0.41%	2,567
Cornèr Bank	24,526,250	0.32%	893
Société Générale	17,214,695	0.23%	473
Helvetische Bank	11,080,215	0.14%	315
Null	4,095,221	0.05%	274
Goldman Sachs	647,217	0.01%	11
Total	7,649,524,550	100.00%	412,580



Monthly turnover in Investment products with additional credit risk Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,087,420	100.00%	12
Total	1,087,420	100.00%	12



Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	7,090,835	92.73%	183
Leonteq Securities	540,885	7.07%	15
EFG International	14,850	0.19%	1
Total	7,646,569	100.00%	199



Monthly turnover in Capital Protection Products Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	1,299,816	40.98%	23
Julius Bär	637,743	20.10%	9
Leonteq Securities	460,749	14.52%	21
Swissquote Bank SA	330,687	10.42%	13
Raiffeisen	151,160	4.77%	5
Vontobel	138,647	4.37%	16
Luzerner Kantonalbank	71,890	2.27%	1
Goldman Sachs	46,134	1.45%	1
Basler Kantonalbank	20,512	0.65%	1
UBS	14,776	0.47%	2
Total	3,172,114	100.00%	92



Cumulated turnover in Capital Protection Products 03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	9,101,127	24.17%	279
ZKB	7,538,433	20.02%	187
Julius Bär	6,118,041	16.24%	102
Banque Internationale à Lux.	5,538,235	14.70%	12
Raiffeisen	2,731,591	7.25%	64
Swissquote Bank SA	2,587,827	6.87%	110
Vontobel	1,981,975	5.26%	156
UBS	1,322,453	3.51%	95
Luzerner Kantonalbank	375,884	1.00%	9
Goldman Sachs	229,597	0.61%	7
EFG International	82,144	0.22%	3
Basler Kantonalbank	55,086	0.15%	3
Total	37,662,392	100.00%	1,027



Monthly turnover in Participation Products Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	81,503,459	22.06%	1,760
UBS	74,670,900	20.21%	1,177
ZKB	56,364,103	15.26%	1,884
Julius Bär	51,246,318	13.87%	36
Leonteq Securities	37,067,523	10.03%	3,228
Swissquote Bank SA	23,648,357	6.40%	1,096
Banque Cantonale Vaudoise	20,103,604	5.44%	238
Luzerner Kantonalbank	13,068,660	3.54%	1,246
J. Safra Sarasin	8,118,623	2.20%	76
Raiffeisen	2,274,032	0.62%	86
EFG International	576,817	0.16%	5
BNP Paribas	337,953	0.09%	28
Helvetische Bank	297,577	0.08%	24
Banque Internationale à Lux.	170,722	0.05%	4
Total	369,448,648	100.00%	10,888



Cumulated turnover in Participation Products 03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	529,661,315	20.03%	14,563
Vontobel	510,025,194	19.29%	12,986
UBS	423,645,240	16.02%	9,067
Leonteq Securities	388,358,409	14.69%	24,507
Julius Bär	228,194,495	8.63%	549
Swissquote Bank SA	195,838,277	7.41%	10,517
Luzerner Kantonalbank	157,078,679	5.94%	11,424
Banque Cantonale Vaudoise	100,136,637	3.79%	1,762
J. Safra Sarasin	43,253,917	1.64%	366
EFG International	30,770,149	1.16%	168
Raiffeisen	20,349,794	0.77%	878
Helvetische Bank	11,080,215	0.42%	315
BNP Paribas	4,400,343	0.17%	174
Banque Internationale à Lux.	1,480,551	0.06%	24
Société Générale	228,614	0.01%	9
Total	2,644,501,830	100.00%	87,309



Monthly turnover in Yield Enhancement Products Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	47,324,363	25.48%	883
Vontobel	28,824,270	15.52%	711
Raiffeisen	27,754,664	14.94%	871
UBS	24,055,975	12.95%	899
Leonteq Securities	11,826,761	6.37%	507
Swissquote Bank SA	10,561,595	5.69%	378
Julius Bär	9,419,125	5.07%	309
Luzerner Kantonalbank	8,351,376	4.50%	222
Banque Cantonale Vaudoise	7,692,278	4.14%	336
Basler Kantonalbank	6,117,889	3.29%	238
Cornèr Bank	1,527,957	0.82%	59
Banque Internationale à Lux.	1,160,238	0.62%	35
Société Générale	721,799	0.39%	35
EFG International	255,312	0.14%	8
J. Safra Sarasin	159,779	0.09%	10
Total	185,753,381	100.00%	5,501



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	293,153,361	18.62%	7,255
UBS	256,179,725	16.27%	8,765
Raiffeisen	227,387,193	14.44%	7,495
Vontobel	222,224,764	14.11%	5,889
Leonteq Securities	113,070,048	7.18%	4,442
Julius Bär	105,304,701	6.69%	3,040
Swissquote Bank SA	83,711,749	5.32%	3,274
Luzerner Kantonalbank	72,733,626	4.62%	1,617
Banque Cantonale Vaudoise	69,201,335	4.40%	3,123
Basler Kantonalbank	52,435,749	3.33%	1,981
Banque Internationale à Lux.	26,351,353	1.67%	382
Cornèr Bank	24,526,250	1.56%	893
EFG International	19,510,857	1.24%	202
Société Générale	7,030,825	0.45%	164
J. Safra Sarasin	1,225,451	0.08%	53
Goldman Sachs	417,620	0.03%	4
Total	1,574,464,607	100.00%	48,579



Monthly turnover in Leverage Products Oct 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	293,611,299	59.77%	15,501
UBS	78,866,388	16.05%	6,907
ZKB	62,824,163	12.79%	5,881
Julius Bär	38,215,520	7.78%	3,997
Leonteq Securities	16,168,059	3.29%	1,744
BNP Paribas	1,126,874	0.23%	169
Société Générale	422,707	0.09%	13
Total	491,235,009	100.00%	34,212



Cumulated turnover in Leverage Products 03.01.2025 - 31.10.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,976,091,453	58.44%	126,843
UBS	482,304,150	14.26%	56,158
ZKB	415,723,378	12.30%	46,405
Julius Bär	413,879,529	12.24%	36,191
Leonteq Securities	56,510,569	1.67%	6,901
BNP Paribas	26,688,900	0.79%	2,393
Société Générale	9,955,257	0.29%	300
EFG International	694	0.00%	1
Total	3,381,153,930	100.00%	275,192



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	7,645,429,329	7,646,569	199	Investment Product with Reference Entity
		37,662,392	1,027	Capital Protection Product
		1,574,464,607	48,579	Yield Enhancement Product
		2,644,501,830	87,309	Participation Product
		3,381,153,930	275,192	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
2024	9,030,968,484	1,962,807,161	55,755	Yield Enhancement Product
		3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
2022	12,131,997,766	117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
		11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
2021	20,142,480,181	8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
2020	17,753,425,605	124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
2019	15,046,691,739	4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2018	15,990,986,914			
2017				



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
2015	26,891,181,873	3,439,090,630	73,158	Yield Enhancement Product
		10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
2014	26,831,325,933	12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
		1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
2013	30,332,814,627	1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
		16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
2012	31,886,461,160	11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
2011	51,875,108,827	144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
2010	39,714,849,206	14,049,589,048	143,193	Participation Product
		34,545,229,023	1,872,610	Leverage Product
		2,831,267,868	38,691	Capital Protection Product
2009	37,082,894,774			
2008	60,375,551,495			
2007	66,336,455,042			



Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2025	137,265	127,710	Leverage Product
		9,005	Yield Enhancement Product
		287	Participation Product
		238	Capital Protection Product
		25	Investment Product with Reference Entity
		0	Various
2024	110,811	99,390	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2023	102,510	90,762	Leverage Product
		11,203	Yield Enhancement Product
		342	Participation Product
		154	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
2022	95,215	83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
2021	57,392	44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,991	48,765	Leverage Product
		11,559	Yield Enhancement Product
		580	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2019	42,415	30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
		0	Various
2018	39,357	28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2017	35,912	25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2016	35,630	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
2015	42,732	56	Investment Product with Reference Entity
		2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
2014	39,297	151	Capital Protection Product
		125	Investment Product with Reference Entity
		0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
2013	46,074	691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
		0	Various
		37,020	Leverage Product
2012	45,024	7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
		0	Various
2011	52,416	35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2010	41,186	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
2009	29,766	391	Capital Protection Product
		34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
2008	25,052	8	Various
		25,052	Leverage Product
2007	25,052	3,709	Yield Enhancement Product
		3,709	Yield Enhancement Product