



Market Report Express

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SSPX Yearly CHF Trade Turnover (single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
3	2025	739,472,798	333,514,344	32,253	Leverage Product
			236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
			4,711,711	125	Capital Protection Product
			190,647	12	Investment Product with Reference Entity
			305,272,500	27,388	Leverage Product
			308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
2	2025	794,565,989	3,298,417	111	Capital Protection Product
			499,210	18	Investment Product with Reference Entity
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
1	2025	855,278,778	3,189,582	111	Capital Protection Product
			2,147,268	29	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover
(single counted)



Number of derivative listings by month

Jan 2025 to Mrz 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Mrz 2025	15,550	14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
		5	Investment Product with Reference Entity
		0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
Feb 2025	10,510	3	Investment Product with Reference Entity
		0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
		0	Various
		0	Various
		0	Various
Jan 2025	10,618	0	Various
		0	Various



Number of derivative listings by month

None to None



CHF Turnover by Issuer (single counted / all instruments)

Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	253,961,391	34.34%	16,857
ZKB	124,187,907	16.79%	7,502
UBS	123,103,190	16.65%	9,444
Julius Bär	61,772,096	8.35%	4,312
Leonteq Securities	41,724,381	5.64%	3,028
Raiffeisen	33,221,468	4.49%	1,048
Swissquote Bank SA	27,472,224	3.72%	1,345
Luzerner Kantonalbank	26,584,835	3.60%	1,402
Banque Cantonale Vaudoise	17,227,648	2.33%	592
Basler Kantonalbank	8,165,890	1.10%	274
EFG International	5,203,957	0.70%	53
Banque Internationale à Lux.	4,431,321	0.60%	54
Cornèr Bank	3,246,479	0.44%	110
Société Générale	2,830,374	0.38%	66
BNP Paribas	2,484,284	0.34%	302
J. Safra Sarasin	2,188,953	0.30%	30
Helvetische Bank	1,649,113	0.22%	39
Goldman Sachs	17,286	0.00%	3
Total	739,472,798	100.00%	46,461

CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	812,797,966	34.02%	46,096
UBS	415,994,236	17.41%	25,979
ZKB	387,105,438	16.20%	20,148
Julius Bär	205,216,331	8.59%	11,625
Leonteq Securities	173,861,987	7.28%	10,220
Swissquote Bank SA	88,343,461	3.70%	4,263
Raiffeisen	81,481,606	3.41%	2,798
Luzerner Kantonalbank	79,738,812	3.34%	4,465
Banque Cantonale Vaudoise	50,657,323	2.12%	1,577
EFG International	18,332,519	0.77%	149
Basler Kantonalbank	17,538,442	0.73%	663
BNP Paribas	17,116,728	0.72%	1,332
J. Safra Sarasin	11,416,159	0.48%	100
Banque Internationale à Lux.	10,907,041	0.46%	149
Cornèr Bank	9,481,562	0.40%	277
Helvetische Bank	4,664,726	0.20%	119
Société Générale	4,625,042	0.19%	152
Goldman Sachs	38,186	0.00%	5
Total	2,389,317,565	100.00%	130,117



Monthly turnover in Investment products with additional credit risk Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	180,238	94.54%	11
Leonteq Securities	10,409	5.46%	1
Total	190,647	100.00%	12



Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,811,866	99.11%	57
EFG International	14,850	0.52%	1
Leonteq Securities	10,409	0.37%	1
Total	2,837,125	100.00%	59



Monthly turnover in Capital Protection Products Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	1,223,454	25.97%	31
ZKB	1,032,736	21.92%	30
Swissquote Bank SA	873,437	18.54%	18
Julius Bär	555,670	11.79%	8
Raiffeisen	540,994	11.48%	6
UBS	192,959	4.10%	10
Vontobel	97,745	2.07%	13
EFG International	82,144	1.74%	3
Banque Internationale à Lux.	60,714	1.29%	1
Basler Kantonalbank	34,574	0.73%	2
Goldman Sachs	17,286	0.37%	3
Total	4,711,711	100.00%	125



Cumulated turnover in Capital Protection Products 03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	3,332,030	29.75%	101
ZKB	2,292,219	20.47%	66
Swissquote Bank SA	1,479,108	13.21%	48
Raiffeisen	1,142,253	10.20%	24
Julius Bär	1,129,336	10.08%	22
UBS	789,539	7.05%	30
Vontobel	674,972	6.03%	43
Banque Internationale à Lux.	119,234	1.06%	2
Luzerner Kantonalbank	107,017	0.96%	3
EFG International	82,144	0.73%	3
Basler Kantonalbank	34,574	0.31%	2
Goldman Sachs	17,286	0.15%	3
Total	11,199,710	100.00%	347



Monthly turnover in Participation Products Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	56,228,191	23.77%	1,379
ZKB	54,340,934	22.97%	1,370
UBS	28,021,876	11.84%	964
Leonteq Securities	26,420,580	11.17%	2,268
Swissquote Bank SA	19,299,667	8.16%	991
Luzerner Kantonalbank	19,161,353	8.10%	1,240
Julius Bär	16,354,046	6.91%	65
Banque Cantonale Vaudoise	9,063,862	3.83%	171
Raiffeisen	3,025,181	1.28%	123
J. Safra Sarasin	1,832,640	0.77%	26
Helvetische Bank	1,649,113	0.70%	39
EFG International	557,287	0.24%	8
BNP Paribas	289,670	0.12%	14
Banque Internationale à Lux.	278,971	0.12%	4
Société Générale	69,636	0.03%	2
Total	236,593,008	100.00%	8,664



Cumulated turnover in Participation Products 03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	194,476,297	21.94%	4,581
ZKB	173,858,356	19.62%	4,249
UBS	147,717,787	16.67%	3,177
Leonteq Securities	129,405,769	14.60%	8,321
Swissquote Bank SA	64,694,747	7.30%	3,340
Julius Bär	60,672,729	6.85%	277
Luzerner Kantonalbank	56,710,402	6.40%	3,965
Banque Cantonale Vaudoise	28,775,861	3.25%	600
J. Safra Sarasin	10,737,295	1.21%	91
Raiffeisen	9,326,997	1.05%	389
Helvetische Bank	4,664,726	0.53%	119
EFG International	3,419,502	0.39%	38
BNP Paribas	1,155,309	0.13%	67
Banque Internationale à Lux.	509,464	0.06%	7
Société Générale	129,014	0.01%	4
Total	886,254,252	100.00%	29,225



Monthly turnover in Yield Enhancement Products Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Raiffeisen	29,655,294	18.03%	919
UBS	27,146,506	16.51%	867
ZKB	24,987,055	15.19%	786
Vontobel	16,605,231	10.10%	581
Leonteq Securities	12,061,488	7.33%	512
Julius Bär	9,858,300	5.99%	328
Banque Cantonale Vaudoise	8,163,786	4.96%	421
Basler Kantonalbank	8,131,316	4.94%	272
Luzerner Kantonalbank	7,423,483	4.51%	162
Swissquote Bank SA	7,299,120	4.44%	336
EFG International	4,564,527	2.78%	42
Banque Internationale à Lux.	4,091,636	2.49%	49
Cornèr Bank	3,246,479	1.97%	110
Société Générale	872,557	0.53%	18
J. Safra Sarasin	356,313	0.22%	4
Total	164,463,088	100.00%	5,407



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	91,539,201	18.10%	2,359
UBS	85,352,826	16.88%	2,761
Raiffeisen	71,012,357	14.04%	2,385
Vontobel	65,060,686	12.86%	1,804
Leonteq Securities	37,826,803	7.48%	1,522
Julius Bär	33,338,431	6.59%	980
Luzerner Kantonalbank	22,921,393	4.53%	497
Swissquote Bank SA	22,169,607	4.38%	875
Banque Cantonale Vaudoise	21,881,462	4.33%	977
Basler Kantonalbank	17,503,868	3.46%	661
EFG International	14,815,330	2.93%	106
Banque Internationale à Lux.	10,278,343	2.03%	140
Cornèr Bank	9,481,562	1.87%	277
Société Générale	1,860,363	0.37%	43
J. Safra Sarasin	678,864	0.13%	9
Goldman Sachs	20,900	0.00%	2
Total	505,741,995	100.00%	15,398



Monthly turnover in Leverage Products Mar 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	180,849,987	54.23%	14,873
UBS	67,741,849	20.31%	7,603
ZKB	43,827,181	13.14%	5,316
Julius Bär	35,004,080	10.50%	3,911
BNP Paribas	2,194,614	0.66%	288
Leonteq Securities	2,008,450	0.60%	216
Société Générale	1,888,181	0.57%	46
Total	333,514,344	100.00%	32,253



Cumulated turnover in Leverage Products 03.01.2025 - 31.03.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	549,774,144	55.91%	39,611
UBS	182,134,086	18.52%	20,011
ZKB	119,415,663	12.14%	13,474
Julius Bär	110,075,835	11.19%	10,346
BNP Paribas	15,961,419	1.62%	1,265
Leonteq Securities	3,286,976	0.33%	275
Société Générale	2,635,665	0.27%	105
EFG International	694	0.00%	1
Total	983,284,482	100.00%	85,088



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	2,389,317,565	2,837,125	59	Investment Product with Reference Entity
		11,199,710	347	Capital Protection Product
		505,741,995	15,398	Yield Enhancement Product
		886,254,252	29,225	Participation Product
		983,284,482	85,088	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
2024	9,030,968,484	1,962,807,161	55,755	Yield Enhancement Product
		3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
2022	12,131,997,766	117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
		11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
2021	20,142,480,181	8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
2020	17,753,425,605	124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
2019	15,046,691,739	4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2018	15,990,986,914			
2017				



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
2015	26,891,181,873	3,439,090,630	73,158	Yield Enhancement Product
		10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
2014	26,831,325,933	12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
		1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
2013	30,332,814,627	1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
		16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
2012	31,886,461,160	11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
2011	51,875,108,827	144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
2010	39,714,849,206	14,049,589,048	143,193	Participation Product
		34,545,229,023	1,872,610	Leverage Product
		60,375,551,495		
2009	37,082,894,774	2,831,267,868	38,691	Capital Protection Product
2008	60,375,551,495			
2007	66,336,455,042			

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2025	37,661	34,700	Leverage Product
		2,767	Yield Enhancement Product
		117	Participation Product
		66	Capital Protection Product
		11	Investment Product with Reference Entity
		0	Various
2024	110,810	99,389	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2023	102,509	90,761	Leverage Product
		11,204	Yield Enhancement Product
		342	Participation Product
		153	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
2022	95,215	83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
2021	57,392	44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,987	48,765	Leverage Product
		11,559	Yield Enhancement Product
		576	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2019	42,415	30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
		0	Various
2018	39,357	28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2017	35,912	25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2016	35,630	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
2015	42,732	56	Investment Product with Reference Entity
		2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
2014	39,297	151	Capital Protection Product
		125	Investment Product with Reference Entity
		0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
2013	46,074	691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
		0	Various
		37,020	Leverage Product
2012	45,024	7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
		0	Various
2011	52,416	35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2010	41,186	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
2009	29,766	391	Capital Protection Product
		34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
2008	25,052	8	Various
		25,052	Leverage Product
2007	25,052	3,709	Yield Enhancement Product
		3,709	Yield Enhancement Product