



Market Report Express

Table of Contents

Monthly turnover – part 1	1
Monthly turnover – part 2	2
Cumulated number of listed instruments per month – part 1	3
Cumulated number of listed instruments per month – part 2	4
Monthly turnover per issuer	5
Cumulated monthly turnover per issuer	6
Monthly turnover in Investment products with additional credit risk	7
Cumulated turnover in Investment products with additional credit risk	8
Monthly turnover in Capital Protection Products	9
Cumulated turnover in Capital Protection Products	10
Monthly turnover in Participation Products	11
Cumulated turnover in Participation Products	12
Monthly turnover in Yield Enhancement Products	13
Cumulated turnover in Yield Enhancement Products	14
Monthly turnover in Leverage Products	15
Cumulated turnover in Leverage Products	16
Yearly trade turnover – part 1	17
Yearly trade turnover – part 2	18
Listed instruments per year – part 1	19
Listed instruments per year – part 2	20



SSPX Yearly CHF Trade Turnover
(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
			383,124,219	25,778	Leverage Product
			240,628,738	8,098	Participation Product
			158,408,632	5,190	Yield Enhancement Product
			6,132,892	116	Capital Protection Product
9	2025	789,003,781	709,299	38	Investment Product with Reference Entity
			276,945,343	22,187	Leverage Product
			190,518,404	7,378	Participation Product
			150,528,471	4,378	Yield Enhancement Product
			1,616,728	72	Capital Protection Product
8	2025	620,366,437	757,490	20	Investment Product with Reference Entity
			332,008,306	26,836	Leverage Product
			188,957,371	8,769	Participation Product
			154,297,469	4,596	Yield Enhancement Product
			2,377,598	74	Capital Protection Product
7	2025	678,080,932	440,188	20	Investment Product with Reference Entity
			275,866,404	22,325	Leverage Product
			216,528,477	6,322	Participation Product
			117,704,196	3,608	Yield Enhancement Product
			4,764,487	97	Capital Protection Product
6	2025	615,088,418	224,854	12	Investment Product with Reference Entity
			283,433,600	24,718	Leverage Product
			279,995,006	7,405	Participation Product
			125,615,427	4,210	Yield Enhancement Product
			2,981,261	74	Capital Protection Product
5	2025	692,691,417	666,123	15	Investment Product with Reference Entity
			355,256,567	34,048	Leverage Product
			272,170,933	9,224	Participation Product
			176,415,037	5,698	Yield Enhancement Product
			5,417,602	155	Capital Protection Product
4	2025	810,184,207	924,068	23	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover
(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
			333,514,344	32,253	Leverage Product
			236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
			4,711,711	125	Capital Protection Product
3	2025	739,472,798	190,647	12	Investment Product with Reference Entity
			305,272,500	27,388	Leverage Product
			308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
			3,298,417	111	Capital Protection Product
2	2025	794,565,989	499,210	18	Investment Product with Reference Entity
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
1	2025	855,278,778	2,147,268	29	Investment Product with Reference Entity



Number of derivative listings by month

Jan 2025 to Sep 2025

Month	Listings overall	Listings per Category	EUSIPA Category
Sep 2025	14,253	13,122	Leverage Product
		1,080	Yield Enhancement Product
		23	Capital Protection Product
		22	Participation Product
		6	Investment Product with Reference Entity
		0	Various
Aug 2025	11,354	10,373	Leverage Product
		942	Yield Enhancement Product
		26	Capital Protection Product
		13	Participation Product
		0	Investment Product with Reference Entity
		0	Various
Jul 2025	12,720	11,670	Leverage Product
		980	Yield Enhancement Product
		36	Participation Product
		34	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various
Jun 2025	11,996	11,052	Leverage Product
		880	Yield Enhancement Product
		31	Participation Product
		26	Capital Protection Product
		7	Investment Product with Reference Entity
		0	Various
Mai 2025	13,577	12,694	Leverage Product
		836	Yield Enhancement Product
		25	Capital Protection Product
		21	Participation Product
		1	Investment Product with Reference Entity
		0	Various
Apr 2025	26,169	25,253	Leverage Product
		852	Yield Enhancement Product
		41	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
		0	Various



Number of derivative listings by month

Jan 2025 to Sep 2025

Month	Listings overall	Listings per Category	EUSIPA Category
		14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
		5	Investment Product with Reference Entity
Mrz 2025	15,550	0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
Feb 2025	10,510	0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
Jan 2025	10,618	0	Various



CHF Turnover by Issuer (single counted / all instruments)

Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	337,791,833	42.81%	13,579
ZKB	115,317,634	14.62%	7,060
UBS	106,145,878	13.45%	6,528
Leonteq Securities	66,322,716	8.41%	3,776
Julius Bär	48,889,744	6.20%	3,850
Swissquote Bank SA	26,984,213	3.42%	1,261
Raiffeisen	26,255,560	3.33%	896
Banque Cantonale Vaudoise	20,528,477	2.60%	524
Luzerner Kantonalbank	15,185,550	1.92%	1,009
J. Safra Sarasin	6,077,142	0.77%	42
Basler Kantonalbank	6,000,171	0.76%	252
Banque Internationale à Lux.	5,137,265	0.65%	43
Cornèr Bank	2,492,893	0.32%	124
BNP Paribas	2,484,408	0.31%	174
Société Générale	1,788,257	0.23%	52
EFG International	819,172	0.10%	18
Helvetische Bank	782,867	0.10%	32
Total	789,003,781	100.00%	39,220



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 30.09.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	2,312,249,126	35.06%	128,057
ZKB	1,078,264,043	16.35%	59,739
UBS	985,843,530	14.95%	65,100
Julius Bär	653,978,060	9.92%	35,531
Leonteq Securities	502,057,944	7.61%	30,644
Swissquote Bank SA	247,597,213	3.75%	12,414
Raiffeisen	220,288,722	3.34%	7,475
Luzerner Kantonalbank	208,696,263	3.16%	11,581
Banque Cantonale Vaudoise	141,542,089	2.15%	4,311
EFG International	49,546,565	0.75%	362
Basler Kantonalbank	46,352,434	0.70%	1,745
J. Safra Sarasin	36,200,966	0.55%	333
Banque Internationale à Lux.	32,039,180	0.49%	379
BNP Paribas	29,624,416	0.45%	2,370
Cornèr Bank	22,998,293	0.35%	834
Société Générale	16,070,189	0.24%	425
Helvetische Bank	10,782,638	0.16%	291
Goldman Sachs	601,083	0.01%	10
Total	6,594,732,756	100.00%	361,601



Monthly turnover in Investment products with additional credit risk Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	531,068	74.87%	32
Leonteq Securities	178,232	25.13%	6
Total	709,299	100.00%	38



**Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 30.09.2025**

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	6,003,414	91.53%	171
Leonteq Securities	540,885	8.25%	15
EFG International	14,850	0.23%	1
Total	6,559,149	100.00%	187



Monthly turnover in Capital Protection Products Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
Banque Internationale à Lux.	3,748,194	61.12%	6
Leonteq Securities	879,259	14.34%	20
UBS	406,458	6.63%	51
ZKB	343,557	5.60%	7
Julius Bär	238,929	3.90%	7
Swissquote Bank SA	230,656	3.76%	8
Vontobel	163,969	2.67%	10
Raiffeisen	111,243	1.81%	6
Luzerner Kantonalbank	10,626	0.17%	1
Total	6,132,892	100.00%	116



Cumulated turnover in Capital Protection Products 03.01.2025 - 30.09.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	8,640,377	25.05%	258
ZKB	6,238,617	18.09%	164
Banque Internationale à Lux.	5,538,235	16.06%	12
Julius Bär	5,480,298	15.89%	93
Raiffeisen	2,580,432	7.48%	59
Swissquote Bank SA	2,257,140	6.54%	97
Vontobel	1,843,328	5.34%	140
UBS	1,307,677	3.79%	93
Luzerner Kantonalbank	303,994	0.88%	8
Goldman Sachs	183,463	0.53%	6
EFG International	82,144	0.24%	3
Basler Kantonalbank	34,574	0.10%	2
Total	34,490,278	100.00%	935



Monthly turnover in Participation Products Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	49,575,624	20.60%	1,954
UBS	47,049,928	19.55%	780
Leonteq Securities	46,389,976	19.28%	2,092
Vontobel	43,808,721	18.21%	1,186
Swissquote Bank SA	16,481,278	6.85%	854
Banque Cantonale Vaudoise	11,796,834	4.90%	181
Luzerner Kantonalbank	10,578,178	4.40%	870
J. Safra Sarasin	6,011,921	2.50%	30
Julius Bär	4,920,521	2.04%	30
BNP Paribas	1,524,283	0.63%	24
Raiffeisen	1,442,817	0.60%	60
Helvetische Bank	782,867	0.33%	32
EFG International	236,288	0.10%	2
Société Générale	15,576	0.01%	2
Banque Internationale à Lux.	13,925	0.01%	1
Total	240,628,738	100.00%	8,098



Cumulated turnover in Participation Products 03.01.2025 - 30.09.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	473,297,213	20.80%	12,679
Vontobel	428,521,736	18.84%	11,226
Leonteq Securities	351,290,886	15.44%	21,279
UBS	348,974,340	15.34%	7,890
Julius Bär	176,948,177	7.78%	513
Swissquote Bank SA	172,189,920	7.57%	9,421
Luzerner Kantonalbank	144,010,019	6.33%	10,178
Banque Cantonale Vaudoise	80,033,033	3.52%	1,524
J. Safra Sarasin	35,135,294	1.54%	290
EFG International	30,193,332	1.33%	163
Raiffeisen	18,075,762	0.79%	792
Helvetische Bank	10,782,638	0.47%	291
BNP Paribas	4,062,390	0.18%	146
Banque Internationale à Lux.	1,309,830	0.06%	20
Société Générale	228,614	0.01%	9
Total	2,275,053,182	100.00%	76,421



Monthly turnover in Yield Enhancement Products Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	27,705,124	17.49%	769
UBS	24,814,766	15.67%	815
Raiffeisen	24,701,500	15.59%	830
Vontobel	21,267,901	13.43%	549
Julius Bär	12,397,861	7.83%	350
Leonteq Securities	12,279,720	7.75%	525
Swissquote Bank SA	10,272,279	6.48%	399
Banque Cantonale Vaudoise	8,731,644	5.51%	343
Basler Kantonalbank	6,000,171	3.79%	252
Luzerner Kantonalbank	4,596,746	2.90%	138
Cornèr Bank	2,492,893	1.57%	124
Banque Internationale à Lux.	1,375,146	0.87%	36
Société Générale	1,124,777	0.71%	32
EFG International	582,883	0.37%	16
J. Safra Sarasin	65,221	0.04%	12
Total	158,408,632	100.00%	5,190



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 30.09.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	245,828,998	17.70%	6,372
UBS	232,123,750	16.72%	7,866
Raiffeisen	199,632,529	14.38%	6,624
Vontobel	193,400,494	13.93%	5,178
Leonteq Securities	101,243,287	7.29%	3,935
Julius Bär	95,885,576	6.90%	2,731
Swissquote Bank SA	73,150,153	5.27%	2,896
Luzerner Kantonalbank	64,382,251	4.64%	1,395
Banque Cantonale Vaudoise	61,509,057	4.43%	2,787
Basler Kantonalbank	46,317,860	3.34%	1,743
Banque Internationale à Lux.	25,191,115	1.81%	347
Cornèr Bank	22,998,293	1.66%	834
EFG International	19,255,545	1.39%	194
Société Générale	6,309,025	0.45%	129
J. Safra Sarasin	1,065,672	0.08%	43
Goldman Sachs	417,620	0.03%	4
Total	1,388,711,226	100.00%	43,078



Monthly turnover in Leverage Products Sep 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	272,020,173	71.00%	11,802
ZKB	37,693,329	9.84%	4,330
UBS	33,874,725	8.84%	4,882
Julius Bär	31,332,433	8.18%	3,463
Leonteq Securities	6,595,530	1.72%	1,133
BNP Paribas	960,125	0.25%	150
Société Générale	647,904	0.17%	18
Total	383,124,219	100.00%	25,778



Cumulated turnover in Leverage Products 03.01.2025 - 30.09.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,682,480,154	58.22%	111,342
UBS	403,437,763	13.96%	49,251
Julius Bär	375,664,009	13.00%	32,194
ZKB	352,899,215	12.21%	40,524
Leonteq Securities	40,342,510	1.40%	5,157
BNP Paribas	25,562,026	0.88%	2,224
Société Générale	9,532,550	0.33%	287
EFG International	694	0.00%	1
Total	2,889,918,921	100.00%	240,980



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	6,594,732,756	6,559,149	187	Investment Product with Reference Entity
		34,490,278	935	Capital Protection Product
		1,388,711,226	43,078	Yield Enhancement Product
		2,275,053,182	76,421	Participation Product
		2,889,918,921	240,980	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
		1,962,807,161	55,755	Yield Enhancement Product
2024	9,030,968,484	3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
2022	12,131,997,766	5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
		117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
2021	20,142,480,181	11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
		8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
2020	22,597,905,658	75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
		124,960,148	3,361	Investment Product with Reference Entity
2019	17,753,425,605	152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
2018	15,046,691,739	166,435,682	4,450	Investment Product with Reference Entity
		4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2017	15,990,986,914	6,208,208,484	461,939	Leverage Product



**SIX Structured Products CHF Trade Turnover by Year (single counted)
2007 - 2025**

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
		3,439,090,630	73,158	Yield Enhancement Product
2015	26,891,181,873	10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
		12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
2014	26,831,325,933	1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
		1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
2013	30,332,814,627	16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
		11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
2012	31,886,461,160	5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
		144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
2011	51,875,108,827	3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
		37,082,894,774	1,258,856	Leverage Product
		21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
		14,049,589,048	143,193	Participation Product
2009	37,082,894,774	34,545,229,023	1,872,610	Leverage Product
		2,831,267,868	38,691	Capital Protection Product
2008	60,375,551,495	34,545,229,023	1,872,610	Leverage Product
2007	66,336,455,042	2,831,267,868	38,691	Capital Protection Product



**Number of derivative listings by year
2007 - 2025**

Year	Listings overall	Listings per Category	EUSIPA Category
		118,450	Leverage Product
		8,340	Yield Enhancement Product
		284	Participation Product
		226	Capital Protection Product
		25	Investment Product with Reference Entity
2025	127,325	0	Various
		99,390	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
2024	110,811	16	Investment Product with Reference Entity
		0	Various
		90,762	Leverage Product
		11,203	Yield Enhancement Product
		342	Participation Product
2023	102,510	154	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
		83,614	Leverage Product
		11,070	Yield Enhancement Product
2022	95,215	351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
		44,191	Leverage Product
2021	57,392	12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,989	48,765	Leverage Product
		11,559	Yield Enhancement Product
		578	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
2019	42,415	0	Various
		30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
2018	39,357	30	Investment Product with Reference Entity
		28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various



**Number of derivative listings by year
2007 - 2025**

Year	Listings overall	Listings per Category	EUSIPA Category
		25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2017	35,912	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
		56	Investment Product with Reference Entity
2016	35,630	2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
		151	Capital Protection Product
		125	Investment Product with Reference Entity
2015	42,732	0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
		691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
2014	39,297	0	Various
		37,020	Leverage Product
		7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
2013	46,074	0	Various
		35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2012	45,024	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
		391	Capital Protection Product
2011	52,416	34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
		8	Various
		2010	41,186
2009	29,766	3,709	Yield Enhancement Product