



Market Report Express

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SSPX Yearly CHF Trade Turnover

(single counted)

Month	Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
5	2025	692,691,417	283,433,600	24,718	Leverage Product
			279,995,006	7,405	Participation Product
			125,615,427	4,210	Yield Enhancement Product
			2,981,261	74	Capital Protection Product
			666,123	15	Investment Product with Reference Entity
			355,256,567	34,048	Leverage Product
			272,170,933	9,224	Participation Product
			176,415,037	5,698	Yield Enhancement Product
4	2025	810,184,207	5,417,602	155	Capital Protection Product
			924,068	23	Investment Product with Reference Entity
			333,514,344	32,253	Leverage Product
			236,593,008	8,664	Participation Product
			164,463,088	5,407	Yield Enhancement Product
			4,711,711	125	Capital Protection Product
			190,647	12	Investment Product with Reference Entity
			305,272,500	27,388	Leverage Product
3	2025	739,472,798	308,265,300	9,521	Participation Product
			177,230,562	5,214	Yield Enhancement Product
			3,298,417	111	Capital Protection Product
			499,210	18	Investment Product with Reference Entity
			344,497,638	25,447	Leverage Product
			341,395,944	11,040	Participation Product
			164,048,346	4,777	Yield Enhancement Product
			3,189,582	111	Capital Protection Product
1	2025	855,278,778	2,147,268	29	Investment Product with Reference Entity



SSPX Yearly CHF Trade Turnover (single counted)

Number of derivative listings by month

Jan 2025 to Mai 2025

Month	Listings overall	Listings per Category	EUSIPA Category
		12,694	Leverage Product
		836	Yield Enhancement Product
		25	Capital Protection Product
		21	Participation Product
		1	Investment Product with Reference Entity
Mai 2025	13,577	0	Various
		25,253	Leverage Product
		852	Yield Enhancement Product
		41	Participation Product
		23	Capital Protection Product
		0	Investment Product with Reference Entity
Apr 2025	26,169	0	Various
		14,472	Leverage Product
		1,027	Yield Enhancement Product
		23	Capital Protection Product
		23	Participation Product
		5	Investment Product with Reference Entity
Mrz 2025	15,550	0	Various
		9,442	Leverage Product
		1,002	Yield Enhancement Product
		36	Participation Product
		27	Capital Protection Product
		3	Investment Product with Reference Entity
Feb 2025	10,510	0	Various
		9,905	Leverage Product
		640	Yield Enhancement Product
		55	Participation Product
		15	Capital Protection Product
		3	Investment Product with Reference Entity
Jan 2025	10,618	0	Various



Number of derivative listings by month

None to None



CHF Turnover by Issuer (single counted / all instruments)

May 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	206,440,523	29.80%	13,465
ZKB	141,642,918	20.45%	6,018
Julius Bär	115,875,101	16.73%	4,159
UBS	87,202,087	12.59%	5,894
Leonteq Securities	43,485,008	6.28%	2,782
Swissquote Bank SA	25,072,906	3.62%	1,267
Raiffeisen	19,167,749	2.77%	645
Luzerner Kantonalbank	17,530,925	2.53%	1,133
Banque Cantonale Vaudoise	11,696,224	1.69%	493
Société Générale	6,034,988	0.87%	60
J. Safra Sarasin	5,981,754	0.86%	41
Basler Kantonalbank	3,276,547	0.47%	137
Banque Internationale à Lux.	2,579,065	0.37%	29
Cornèr Bank	2,388,233	0.34%	74
EFG International	1,728,858	0.25%	27
BNP Paribas	1,613,095	0.23%	173
Helvetische Bank	974,547	0.14%	24
Goldman Sachs	889	0.00%	1
Total	692,691,417	100.00%	36,422



CHF Turnover by Issuer (single counted / all instruments)

03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	1,300,461,668	33.41%	78,372
ZKB	653,816,811	16.80%	33,993
UBS	629,323,236	16.17%	40,635
Julius Bär	415,726,764	10.68%	20,648
Leonteq Securities	262,839,522	6.75%	16,014
Swissquote Bank SA	146,007,326	3.75%	7,155
Luzerner Kantonalbank	134,032,075	3.44%	7,363
Raiffeisen	132,340,830	3.40%	4,483
Banque Cantonale Vaudoise	75,602,791	1.94%	2,595
Basler Kantonalbank	26,939,481	0.69%	1,036
EFG International	23,254,590	0.60%	223
BNP Paribas	21,945,259	0.56%	1,842
J. Safra Sarasin	20,407,969	0.52%	172
Banque Internationale à Lux.	16,925,256	0.43%	220
Cornèr Bank	13,953,002	0.36%	449
Société Générale	12,203,451	0.31%	299
Helvetische Bank	6,374,081	0.16%	182
Goldman Sachs	39,075	0.00%	6
Total	3,892,193,188	100.00%	215,687



Monthly turnover in Investment products with additional credit risk May 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	666,123	100.00%	15
Total	666,123	100.00%	15



Cumulated turnover in Investment products with additional credit risk
03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	4,381,203	98.96%	94
Leonteq Securities	31,263	0.71%	2
EFG International	14,850	0.34%	1
Total	4,427,316	100.00%	97



Monthly turnover in Capital Protection Products May 2025

Issuer	CHF Turnover	In %	Nb of Trades
Julius Bär	995,442	33.39%	15
ZKB	961,886	32.26%	14
Leonteq Securities	537,402	18.03%	18
Vontobel	233,372	7.83%	17
Raiffeisen	216,798	7.27%	5
Swissquote Bank SA	20,527	0.69%	2
UBS	14,945	0.50%	2
Goldman Sachs	889	0.03%	1
Total	2,981,261	100.00%	74



Cumulated turnover in Capital Protection Products 03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
Leonteq Securities	5,089,172	25.97%	158
ZKB	4,957,136	25.29%	126
Julius Bär	3,480,208	17.76%	53
Raiffeisen	1,807,165	9.22%	39
Swissquote Bank SA	1,754,376	8.95%	67
Vontobel	1,109,547	5.66%	80
UBS	838,899	4.28%	35
Luzerner Kantonalbank	249,547	1.27%	5
Banque Internationale à Lux.	177,630	0.91%	4
EFG International	82,144	0.42%	3
Basler Kantonalbank	34,574	0.18%	2
Goldman Sachs	18,175	0.09%	4
Total	19,598,573	100.00%	576



Monthly turnover in Participation Products May 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	86,294,207	30.82%	1,401
Julius Bär	48,702,474	17.39%	31
Vontobel	36,354,697	12.98%	1,034
UBS	34,048,826	12.16%	851
Leonteq Securities	30,298,496	10.82%	1,815
Swissquote Bank SA	18,271,147	6.53%	982
Luzerner Kantonalbank	12,265,570	4.38%	982
J. Safra Sarasin	5,870,190	2.10%	38
Banque Cantonale Vaudoise	4,012,921	1.43%	143
Raiffeisen	1,474,226	0.53%	67
EFG International	1,071,452	0.38%	15
Helvetische Bank	974,547	0.35%	24
BNP Paribas	210,085	0.08%	19
Banque Internationale à Lux.	85,220	0.03%	1
Société Générale	60,948	0.02%	2
Total	279,995,006	100.00%	7,405



Cumulated turnover in Participation Products 03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	319,470,989	22.21%	7,176
Vontobel	274,045,186	19.05%	6,934
UBS	230,970,370	16.06%	5,062
Leonteq Securities	188,495,324	13.10%	12,241
Julius Bär	139,621,780	9.71%	411
Swissquote Bank SA	105,914,497	7.36%	5,547
Luzerner Kantonalbank	94,432,746	6.57%	6,515
Banque Cantonale Vaudoise	38,323,304	2.66%	872
J. Safra Sarasin	19,571,235	1.36%	156
Raiffeisen	13,138,634	0.91%	569
Helvetische Bank	6,374,081	0.44%	182
EFG International	5,308,526	0.37%	75
BNP Paribas	1,453,331	0.10%	96
Banque Internationale à Lux.	1,110,227	0.08%	12
Société Générale	189,962	0.01%	6
Total	1,438,420,192	100.00%	45,854



Monthly turnover in Yield Enhancement Products May 2025

Issuer	CHF Turnover	In %	Nb of Trades
ZKB	21,077,795	16.78%	562
UBS	20,259,717	16.13%	811
Vontobel	17,824,486	14.19%	573
Raiffeisen	17,476,726	13.91%	573
Julius Bär	11,576,819	9.22%	307
Banque Cantonale Vaudoise	7,683,303	6.12%	350
Swissquote Bank SA	6,781,232	5.40%	283
Leonteq Securities	5,878,011	4.68%	309
Luzerner Kantonalbank	5,265,355	4.19%	151
Basler Kantonalbank	3,276,547	2.61%	137
Société Générale	2,864,387	2.28%	37
Banque Internationale à Lux.	2,493,845	1.99%	28
Cornèr Bank	2,388,233	1.90%	74
EFG International	657,406	0.52%	12
J. Safra Sarasin	111,564	0.09%	3
Total	125,615,427	100.00%	4,210



Cumulated turnover in Yield Enhancement Products 03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
UBS	138,858,086	17.19%	4,734
ZKB	135,136,839	16.73%	3,714
Raiffeisen	117,395,030	14.53%	3,875
Vontobel	110,019,097	13.62%	3,068
Leonteq Securities	56,116,190	6.95%	2,292
Julius Bär	55,257,057	6.84%	1,585
Luzerner Kantonalbank	39,349,783	4.87%	843
Swissquote Bank SA	38,338,453	4.75%	1,541
Banque Cantonale Vaudoise	37,279,487	4.62%	1,723
Basler Kantonalbank	26,904,907	3.33%	1,034
EFG International	17,848,376	2.21%	143
Banque Internationale à Lux.	15,637,399	1.94%	204
Cornèr Bank	13,953,002	1.73%	449
Société Générale	4,821,119	0.60%	83
J. Safra Sarasin	836,735	0.10%	16
Goldman Sachs	20,900	0.00%	2
Total	807,772,459	100.00%	25,306



Monthly turnover in Leverage Products May 2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	151,361,845	53.40%	11,826
Julius Bär	54,600,366	19.26%	3,806
ZKB	33,309,030	11.75%	4,041
UBS	32,878,599	11.60%	4,230
Leonteq Securities	6,771,099	2.39%	640
Société Générale	3,109,653	1.10%	21
BNP Paribas	1,403,009	0.50%	154
Total	283,433,600	100.00%	24,718



Cumulated turnover in Leverage Products 03.01.2025 - 30.05.2025

Issuer	CHF Turnover	In %	Nb of Trades
Vontobel	910,906,634	56.16%	68,196
UBS	258,655,882	15.95%	30,804
Julius Bär	217,367,719	13.40%	18,599
ZKB	194,251,847	11.98%	22,977
BNP Paribas	20,491,928	1.26%	1,746
Leonteq Securities	13,107,573	0.81%	1,321
Société Générale	7,192,371	0.44%	210
EFG International	694	0.00%	1
Total	1,621,974,649	100.00%	143,854



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2025	3,892,193,188	4,427,316	97	Investment Product with Reference Entity
		19,598,573	576	Capital Protection Product
		807,772,459	25,306	Yield Enhancement Product
		1,438,420,192	45,854	Participation Product
		1,621,974,649	143,854	Leverage Product
		4,360,352	158	Investment Product with Reference Entity
		42,131,974	1,149	Capital Protection Product
2024	9,030,968,484	1,962,807,161	55,755	Yield Enhancement Product
		3,298,653,517	280,585	Leverage Product
		3,723,015,481	108,434	Participation Product
		8,287,186	237	Investment Product with Reference Entity
		70,318,253	1,411	Capital Protection Product
		2,280,494,411	62,225	Yield Enhancement Product
		2,699,922,648	252,469	Leverage Product
2023	8,004,864,719	2,945,842,221	72,215	Participation Product
		13,147,110	460	Investment Product with Reference Entity
		153,234,627	1,481	Capital Protection Product
		2,052,767,252	57,197	Yield Enhancement Product
		4,598,028,501	378,502	Leverage Product
		5,314,820,275	94,341	Participation Product
		22,412,433	770	Investment Product with Reference Entity
2022	12,131,997,766	117,151,659	1,419	Capital Protection Product
		2,765,855,502	79,774	Yield Enhancement Product
		5,445,805,041	487,548	Leverage Product
		11,791,255,546	208,485	Participation Product
		51,552,353	1,693	Investment Product with Reference Entity
		252,325,036	2,940	Capital Protection Product
		3,133,923,391	80,905	Yield Enhancement Product
2021	20,142,480,181	8,168,381,296	697,016	Leverage Product
		10,991,723,583	115,753	Participation Product
		75,193,053	2,115	Investment Product with Reference Entity
		245,316,315	3,408	Capital Protection Product
		3,175,081,281	80,192	Yield Enhancement Product
		5,333,838,745	389,819	Leverage Product
		8,923,996,211	59,848	Participation Product
2020	17,753,425,605	124,960,148	3,361	Investment Product with Reference Entity
		152,125,731	2,369	Capital Protection Product
		3,396,090,893	87,046	Yield Enhancement Product
		5,203,738,249	62,541	Participation Product
		6,169,776,718	461,879	Leverage Product
		145,415,613	2,395	Capital Protection Product
		166,435,682	4,450	Investment Product with Reference Entity
2019	15,046,691,739	4,020,589,110	88,515	Yield Enhancement Product
		5,450,338,026	65,190	Participation Product
		6,208,208,484	461,939	Leverage Product
2018	15,990,986,914			
2017				



SIX Structured Products CHF Trade Turnover by Year (single counted) 2007 - 2025

Year	Total	CHF Turnover	Nb of Trades	EUSIPA Category
2016	16,373,224,029	240,697,712	4,455	Investment Product with Reference Entity
		276,313,748	3,210	Capital Protection Product
		2,976,102,952	71,630	Yield Enhancement Product
		6,117,546,687	43,881	Participation Product
		6,762,562,931	543,624	Leverage Product
		321,382,055	6,135	Investment Product with Reference Entity
		750,680,520	9,781	Capital Protection Product
2015	26,891,181,873	3,439,090,630	73,158	Yield Enhancement Product
		10,367,212,278	716,427	Leverage Product
		12,012,816,389	60,764	Participation Product
		368,241,828	7,646	Investment Product with Reference Entity
		1,205,269,836	17,418	Capital Protection Product
		4,264,530,275	77,093	Yield Enhancement Product
		8,193,396,467	65,935	Participation Product
2014	26,831,325,933	12,799,887,528	638,654	Leverage Product
		296,807,782	5,901	Investment Product with Reference Entity
		1,621,689,846	23,674	Capital Protection Product
		4,704,128,003	80,335	Yield Enhancement Product
		9,397,896,483	82,632	Participation Product
		14,312,292,513	669,634	Leverage Product
		333,612,363	5,428	Investment Product with Reference Entity
2013	30,332,814,627	1,848,312,667	32,212	Capital Protection Product
		4,921,482,712	81,958	Yield Enhancement Product
		8,515,483,306	104,508	Participation Product
		16,267,570,112	670,026	Leverage Product
		5,587,519	158	Various
		2,211,878,900	37,746	Capital Protection Product
		6,079,831,776	100,014	Yield Enhancement Product
2012	31,886,461,160	11,985,891,495	129,736	Participation Product
		31,263,894,294	1,110,791	Leverage Product
		7,287,167	25	Various
		2,329,921,224	39,992	Capital Protection Product
		5,819,507,470	98,736	Yield Enhancement Product
		8,163,741,078	122,750	Participation Product
		23,396,091,915	1,134,093	Leverage Product
2011	51,875,108,827	144,465,021	2,684	Various
		2,045,053,869	34,057	Capital Protection Product
		4,258,115,172	73,838	Yield Enhancement Product
		9,463,030,673	128,616	Participation Product
		21,172,230,040	1,258,856	Leverage Product
		3,620,289,752	41,895	Capital Protection Product
		8,160,443,672	152,849	Yield Enhancement Product
2010	39,714,849,206	14,049,589,048	143,193	Participation Product
		34,545,229,023	1,872,610	Leverage Product
		60,375,551,495		
2009	37,082,894,774	2,831,267,868	38,691	Capital Protection Product
2008	60,375,551,495			
2007	66,336,455,042			

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2025	76,867	72,126	Leverage Product
		4,437	Yield Enhancement Product
		177	Participation Product
		115	Capital Protection Product
		12	Investment Product with Reference Entity
		0	Various
2024	110,811	99,390	Leverage Product
		10,810	Yield Enhancement Product
		364	Participation Product
		231	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2023	102,510	90,762	Leverage Product
		11,204	Yield Enhancement Product
		342	Participation Product
		153	Capital Protection Product
		49	Investment Product with Reference Entity
		0	Various
2022	95,215	83,614	Leverage Product
		11,070	Yield Enhancement Product
		351	Participation Product
		163	Capital Protection Product
		17	Investment Product with Reference Entity
		0	Various
2021	57,392	44,191	Leverage Product
		12,578	Yield Enhancement Product
		586	Participation Product
		36	Capital Protection Product
		1	Investment Product with Reference Entity
		0	Various
2020	60,987	48,765	Leverage Product
		11,559	Yield Enhancement Product
		576	Participation Product
		71	Capital Protection Product
		16	Investment Product with Reference Entity
		0	Various
2019	42,415	30,277	Leverage Product
		11,454	Yield Enhancement Product
		503	Participation Product
		151	Capital Protection Product
		30	Investment Product with Reference Entity
		0	Various
2018	39,357	28,700	Leverage Product
		10,053	Yield Enhancement Product
		431	Participation Product
		141	Capital Protection Product
		32	Investment Product with Reference Entity
		0	Various

Number of derivative listings by year 2007 - 2025

Year	Listings overall	Listings per Category	EUSIPA Category
2017	35,912	25,571	Leverage Product
		9,614	Yield Enhancement Product
		610	Participation Product
		76	Capital Protection Product
		41	Investment Product with Reference Entity
2016	35,630	0	Various
		28,023	Leverage Product
		6,896	Yield Enhancement Product
		563	Participation Product
		90	Capital Protection Product
2015	42,732	56	Investment Product with Reference Entity
		2	Various
		34,580	Leverage Product
		7,307	Yield Enhancement Product
		569	Participation Product
2014	39,297	151	Capital Protection Product
		125	Investment Product with Reference Entity
		0	Various
		30,804	Leverage Product
		7,491	Yield Enhancement Product
2013	46,074	691	Participation Product
		167	Capital Protection Product
		144	Investment Product with Reference Entity
		0	Various
		37,020	Leverage Product
2012	45,024	7,751	Yield Enhancement Product
		929	Participation Product
		195	Capital Protection Product
		179	Investment Product with Reference Entity
		0	Various
2011	52,416	35,991	Leverage Product
		7,554	Yield Enhancement Product
		992	Participation Product
		277	Investment Product with Reference Entity
		207	Capital Protection Product
2010	41,186	3	Various
		43,430	Leverage Product
		7,059	Yield Enhancement Product
		854	Participation Product
		682	Various
2009	29,766	391	Capital Protection Product
		34,148	Leverage Product
		5,646	Yield Enhancement Product
		893	Participation Product
		491	Capital Protection Product
2008	25,052	8	Various
		25,052	Leverage Product
2007	25,052	3,709	Yield Enhancement Product
		3,709	Yield Enhancement Product